

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT
PO BOX 1328
808 STATE STREET
MADISONVILLE TX 77864-1927
903 657 2555

madisoncad@madisoncad.org

BARRETT ELLWOOD T II
2121 SAGE RD STE 220
HOUSTON TX 77056-4347



APPRAISAL YEAR 2025	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON 6/24/2025	AT: 9:00 AM
808 STATE STREET	
MADISONVILLE TX 77864	
903-657-2555 EXT 24 OWNERSHIP	
903-657-2555 EXT 12 MINERALS	
903-657-2555 EXT 28 PERS PROP	
903-657-2555 EXT 28 UTILITIES	
Protest Deadline:	6-02-2025
ARB Hearing:	6-24-2025
Owner:	51856 144
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	410	510	Lease: 11422	Type: REAL Owner #: 51856
NORTH ZULCH ISD	C	410	510	Legal: MOSLEY WALTER O UNIT (01)	
				WILDFIRE ENERGY	
				JOHN PAYNE SURVEY	
				.021933 Royalty Interest	
				Category: G1	
				Railroad #: 11422	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
MADISON COUNTY		410	20	490	
NORTH ZULCH ISD		410	20	490	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION		LAST YEAR		PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	12,490		18,390	Lease: 18085 Type: REAL Owner #: 51856		
NORTH ZULCH ISD	C	12,490		18,390	Legal: MOSLEY (01) CAGO INC AB-25 JOHN PAYNE SURVEY .100000 Royalty Interest Category: G1 Railroad #: 18085		
Deductions:		(C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2020 Hist							
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY		12,490	3,400	14,990			
NORTH ZULCH ISD		12,490	3,400	14,990			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		62,000	52,410	Lease: 25867 Type: REAL Owner #: 51856		
NORTH ZULCH ISD		62,000	52,410	Legal: BARRETT ELLWOOD 1H 2H 3H VESS OIL CORP AB 221 T TOBY SURVEY WELLS 1H 2H 3H .053376 Royalty Interest Category: G1 Railroad #: 25867		
HB1984: The Appraised value of \$52,410 in 2025 as compared to \$56,250 in 2020 is a 6.83% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		62,000	0	52,410		
NORTH ZULCH ISD		62,000	0	52,410		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORTH ZULCH ISD		2,540 2,540	2,150 2,150	Lease: 25867 Type: REAL Owner #: 51856 Legal: BARRETT ELLWOOD 1H 2H 3H VESS OIL CORP AB 221 T TOBY SURVEY WELLS 1H 2H 3H .002190 Override Royalty Category: G1 Railroad #: 25867		
HB1984: The Appraised value of \$2,150 in 2025 as compared to \$2,310 in 2020 is a 6.93% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		2,540	0	2,150		
NORTH ZULCH ISD		2,540	0	2,150		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		15,790	12,370	Lease: 26161 Type: REAL Owner #: 51856		
NORTH ZULCH ISD		15,790	12,370	Legal: GALL (1H) VESS OIL CORP AB 36 E ALLEN SURVEY WELL #1H RRC# 26161 .019115 Royalty Interest Category: G1 Railroad #: 26161		
HB1984: The Appraised value of \$12,370 in 2025 as compared to \$12,940 in 2020 is a 4.40% decrease.						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY		15,790	0	12,370		
NORTH ZULCH ISD		15,790	0	12,370		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	37,410 37,410	31,150 31,150	Lease: 749751 Type: REAL Owner #: 51856 Legal: BARRETT-MARKS (1H) VESS OIL CORP AB 221 T TOBY SURVEY WELL 1H RRC 26280 .032378 Royalty Interest Category: G1 Railroad #: 26280 HB1984: The Appraised value of \$31,150 in 2025 as compared to \$48,810 in 2020 is a 36.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	37,410 37,410	0 0	31,150 31,150

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY NORTH ZULCH ISD	130,640 130,640	3,420 3,420	113,560 113,560		

